

## Chapter Group pays \$15m for a front garden in Toorak

**Marc Pallisco**

March 2, 2017 – 4.10pm

Local developer Chapter Group has quietly snared another high profile site, this time in Toorak and in unusual circumstances.

Following an off-market agreement, the builder is paying \$15 million for two adjoining parcels covering 2395 square metres across 661-663 Orrong Road, on the south-west corner of Springfield Avenue.

The properties, which currently form the front garden of a Toorak mansion, are now expected to make way for a four-level medium density residential complex containing some 20 dwellings and more than 70 car parks.

In 2015, the relatively new builder directed by former Goldman Sachs director Dean Lefkos and ex-Hassell architect, David Lee, acquired a collection of properties at the nearby corner of Orrong Road and Sydney Street in Prahran, opposite Lendlease's Toorak Park development which is under construction.